



PENNAR INDUSTRIES LIMITED

Dated: 11th August, 2017
Place: Hyderabad

BSE Limited PhirozeJeejeebhoy Towers, Dalal Street, Fort Mumbai - 400 001 K.A.: Ms. Ishwari Vaidya	The National Stock Exchange of India Limited BandraKurla Complex, Bandra East Mumbai - 400 051 K.A.: Ms. Snehal
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Dear Sir/Madam,

Sub: Corporate Announcement - reg.
Ref: Regulation 30 of SEBI (LODR) Regulations 2015.

With reference to the subject cited above, we hereby inform you that M/s. Pennar Industries Limited has agreed to enter into an agreement to sell its stake in its subsidiary M/s. Pennar Renewables Private Limited to M/s. Greenko Solar Energy Private Limited. Once the sale of transaction completes debt of the company reduces by around Rs. 101 Crores from its consolidated Balance Sheet. The proceeds from the sale of transaction will be used by the company to expand its product base and addressable markets.

Kindly acknowledge the receipt of this letter and oblige.

Thanking You

Yours truly,

for Pennar Industries Limited

Mirza Mohammed Ali Baig
Company Secretary & Compliance Officer
Membership No. A29058

